

MID SUFFOLK DISTRICT COUNCIL

TO	Cabinet	REPORT NUMBER: MCa/21/13
FROM:	Councillor John Whitehead, Cabinet Member for Finance	DATE OF MEETING: 2 August 2021
OFFICER:	Katherine Steel, Assistant Director, Corporate Resources	KEY DECISION REF NO. CAB268

GENERAL FUND FINANCIAL OUTTURN 2020/21

1. PURPOSE OF REPORT

- 1.1 This report summarises the 2020/21 financial outturn for the General Fund Revenue and Capital Programme. The Revenue outturn position is an overall surplus of £911k and the Capital Programme for the year is overspent by £2.332m.
- 1.2 The report contains details of the impact COVID19 has had on the Council's finances during the year. The overall cost to the General Fund, before Government support is £1.952m, this includes a shortfall in income of £694k.
- 1.3 This is subject to the external auditors' report on the Statement of Accounts for the year, which will be presented to the Joint Audit and Standards Committee later in the year once the audit is complete.

2. OPTIONS CONSIDERED

- 2.1 The options that have been considered are;
 - a) Transfer the entire surplus of £911k to the Growth and Efficiency Fund (GEF) and support the revenue carry forwards of £717k and capital carry forward requests of £8.937m. This does not enable other revenue reserves to be supplemented, so is not the recommended option.
 - b) Support the carry forward revenue requests of £717k, make transfers of £297k to specific earmarked reserves, transfer the remaining revenue surplus £613k to the Growth and Efficiency Fund and support the capital carry forward requests of £8.937m. This is the recommended option.

3. RECOMMENDATIONS

- 3.1 That the 2020/21 General Fund financial outturn of £911k surplus as set out in this report be noted.
- 3.2 That the following transfers be approved;
 - a) Transfer to reserves of £297k being the net amount for specific earmarked reserves, referred to in section 6.5 of this report;
 - b) Surplus of £613k be transferred to the Growth and Efficiency Fund.

3.3	That the revenue carry-forward requests totalling £717k referred to in paragraph 6.12 and Appendix E of this report be approved.
3.4	That the total Capital carry-forward requests referred to in paragraph 6.18 of this report totalling £8.937m be approved.
<p>REASON FOR DECISION</p> <p>To ensure that Members are kept informed of the outturn position for both General Fund Revenue and Capital and to approve earmarked reserve transfers and carry forward requests.</p>	

4. KEY INFORMATION

Executive Summary

- 4.1 The finances of the Council were severely impacted during 2020/21 by the COVID19 pandemic but providing the Government with regular monitoring information during the year, enabled the provision of much needed financial support to all local authorities. Section 5 below provides further detail, but due to an improving position and additional administration funding being provided by the Government at the end of the year, the Council was able to place £582k into a COVID19 earmarked reserve to finance further response and recovery activity in 2021/22.
- 4.2 Local authorities across the country were at the forefront of managing a range of initiatives instigated by the Government, aimed at helping businesses and individuals through the pandemic. This was in key areas such as housing, communities, economic development, and the Shared Revenues Partnership, supported by back-office services such as finance, commissioning and procurement and impacted the Councils capacity to drive forward other planned initiatives within the Strategic Priorities.
- 4.3 The pandemic also impacted the general running of the Council's services and its ability to recruit staff during the lockdown periods, so expenditure levels were lower than anticipated, as reported to Cabinet in the third quarter monitoring report. The final position was a surplus of £911k. Detail about the key variances across all service areas is shown in Appendix A, but the main areas that contributed to the overall favourable position were staffing, capital financing charges, development management and the leisure contract.
- 4.4 At the start of the pandemic, it was anticipated that there would be a significant impact on the level of council tax and business rates that could be collected in year, so this was monitored on a weekly basis throughout the year. The furlough scheme and Hardship Fund supported council tax collection and 100% relief for the retail, hospitality and leisure sectors and business grants supported business rates collection. The Government also offered a Tax Income Guarantee scheme to local authorities to fund 75% of irrecoverable tax losses across council tax and business rates. The result of all of this, along with other factors within business rates, meant that the income received was £8k higher than budget.

- 4.5 Because of the effect that the pandemic had during the year, several service areas have requested funds to be carried forward into 2021/22 to enable recovery / transformation work to take place. These total £717k as detailed in Appendix E.
- 4.6 The final position means that the Council can make allocations to three key earmarked reserves (Waste, Planning Legal and Joint Local Plan) totalling £297k and a further contribution to the Growth and Efficiency Fund of £613k to provide additional resources to deliver the ambition within the Strategic Priorities.
- 4.7 The capital programme was also impacted by the pandemic, with schemes being suspended for a period during the initial lockdown, influencing the level of expenditure for the year. The final position was spending of £26.3m against a programme of £34.2m. With contractual commitments and carry forward requests of £10.2m, an overall adverse variance of £2.3m is reported, which primarily relates to CIFCO being fully invested earlier than anticipated.

Strategic Context

- 4.8 In February 2020 Mid Suffolk District Council approved the General Fund Budget 2020/21 and Four-Year Outlook. However, one month later the outbreak of COVID19 hit the UK, and this has had a significant impact on the Council's financial position for 2020/21 and over the medium term.
- 4.9 The Council has played a significant role locally in responding to COVID19, in supporting businesses and the most vulnerable in our communities as well as running essential services.

Comprehensive Spending Review

- 4.10 The Governments three-year Comprehensive Spending Review (CSR) was planned to conclude in July 2020, however, on 24 March 2020 the Chancellor announced that the CSR would be delayed 'to enable the Government to remain focussed on responding to the public health and economic emergency'. On 21 October 2020, the Chancellor announced the decision to provide a one-year Spending Review (SR) to prioritise the response to COVID19 and focus on supporting jobs. Details of this SR20 were published on 25 November 2020.

Business rates review and revaluation

- 4.11 The Fair Funding Review, Business Rates Review and business rates reset have been delayed. A fundamental review of the business rates system may be undertaken, and the Government is considering responses to the call for evidence. A final report with conclusions of this review is expected during 2021.

5. IMPACT OF COVID19

Government support schemes

- 5.1 Throughout the year the Government announced several grant schemes and business rate reliefs to support businesses affected by COVID19. There was a combination of mandatory and discretionary schemes that were administered by officers in the Economic Development Team, Finance, Commissioning and Procurement Team, Shared Revenues Partnership (SRP) and supported by

colleagues from Internal Audit and a number of staff either seconded in from other areas within the Council or from recruitment agencies.

- 5.2 The Government also introduced the self-isolation scheme to support those on low income, who are unable to work as a result of having to self-isolate. This scheme was administered by SRP and the Finance, Commissioning and Procurement Team.
- 5.3 The table below shows the amount of grants and reliefs that were paid out during 2020/21. Many of the schemes remained open at the 31 March 2021, therefore the unallocated amount of £4.1m received from Government has been carried forward into 2021/22.

COVID SUPPORT ADMINISTERED BY MID	£'000	£'000	£'000
	Received from Government	Paid out	Carried forward
Business Grants			
Small Business, Retail, Hospitality & Leisure Funding	(20,075)	20,075	-
Local Authority Discretionary Grant Fund for Small Businesses	(994)	994	-
Local Restrictions Support Grant Funding (LRSG)	(9,856)	7,406	2,450
Additional Restrictions Funding (ARG)	(3,001)	1,391	1,610
	(33,925)	29,866	4,060
Self isolation payments			
MHCLG Self Isolation Funding payments	(87)	19	69
	(87)	19	69

Financial Impact for the Council

- 5.4 The challenges presented by the COVID19 outbreak has resulted in significant unplanned costs and a loss of revenue income to the Council. In 2020/21 additional costs relating to COVID19 of £1.258m have been incurred and a loss of income of £694k.
- 5.5 The Government has provided support to local authorities through general funds of £4.6bn, new burdens funding, £3.2m towards homelessness and sales fees and charges compensation. In total these various sources of financial support for Mid Suffolk amount to £2.6m.
- 5.6 As the Council did not use all of the Government funding during the year, it is able to top up the existing COVID19 reserve by £582k at the end of the year, giving a total reserve balance of £862k to mitigate the financial impacts and support recovery in 2021/22 along with a further £438k of COVID funding received in 2021/22. The main areas where support is currently anticipated during 2021/22 are additional costs for homelessness, leisure and business support, but this will be kept under review.
- 5.7 The funding to be carried forward includes £167k of New Burdens funding received at the end of 2020/21.

- 5.8 There have been several savings achieved during the year because most of the workforce was working from home, and committee meetings were being conducted virtually. Savings have been achieved in car mileage and transport, as well as printing and stationery costs as the Council moves to a digital way of working, some of which will continue to be a benefit and will be considered as part of the accommodation review. The non-financial benefit is the reduction in the Council's carbon emissions.
- 5.9 The ability to recruit to vacant staffing posts was impacted during the initial lockdown period and resulted in an underspend on salaries of £474k for the year. This is unlikely to continue into 2021/22 as recruitment resumed to the normal level during the latter half of the financial year.

5.10 The table below provides details of the financial impact for Mid Suffolk.

COVID FINANCIAL IMPACT ON MID SUFFOLK		£'000
LOSS OF INCOME		
Sales, fees & charges income losses		
Garden waste		73
Trade waste		91
Licensing		21
Car park income		374
Total sales, fees & charges loss		559
Other income losses		
Council tax - income from court fees		135
Total loss of Income		694
COVID COSTS		
Housing - rough sleeping accomodation and support		259
Public Health - Testing, contact tracing and outbreak management		31
Compliance and Enforcement		3
Insurance of empty buildings		23
Leisure centres - support		664
Cultural & related - Community grants		101
ICT & remote working		4
Additional staff costs - Home But Not Alone and Business grants		26
Supplies and materials including Personal Protective Equipment		147
Total COVID costs		1,258
GENERAL FUND IMPACT BEFORE FUNDING		1,952
FUNDING		
Sales, fees and charges grant income		(354)
New Burdens Funding		
Small Business Grants Administration		(59)
MHCLG Self Isolation Funding Programme		(28)
Local Restrictions Support Grant Administration		(297)
Other Funding		
COVID-19 Local Authority Support Grant		(1,269)
Suffolk County Council COVID response		(126)
Suffolk County Council COVID shielding		(51)
West Suffolk - Housing contribution		(19)
Test and Trace funding		(75)
Compliance & Enforcement Grant income		(40)
National Leisure Relief Fund		(182)
Next Steps accomodation grant		(50)
Housing benefit income		(83)
TOTAL FUNDING		(2,631)
FUNDING CARRIED FORWARD TO 2021/22		(679)
Amounts carried forward as creditors		(97)
CARRIED FORWARD TO COVID RESERVE		(582)

- 5.11 The impacts of COVID19 for 2021/22 continue to remain a risk for the Council's finances as the pandemic continues to have an impact nationally and locally. The long-term effects and speed of recovery is still unknown at this stage, but the Council has the reassurance of being able to call upon the money being carried forward from 2020/21 as required.
- 5.12 In light of the COVID19 situation, the medium-term forecasts were reviewed and revised with the final budget for 2021/22 and four-year outlook being presented to Council in February 2021. The result, over the next three years to 2024/25 for Mid Suffolk is a surplus of £8m.

Business Rates and Council Tax Impact

- 5.13 Despite the COVID19 situation, business rates and council tax income for 2020/21 was £8k higher than the budget. This is due to the basis on which the budget is currently prepared, with the business rate and council tax demand from the Collection Fund being guaranteed in-year and the provision of section 31 grants to cover business rate retail holidays and reductions announced by Government.
- 5.14 Section 31 grants for retail discounts totalling £2.3m were received in 2020/21 and £2.1m will be carried forward in the Business Rates and Council Tax reserve to match the corresponding losses on the Collection Fund that will be realised over the next 3 years.
- 5.15 As part of the finance settlement Government announced an estimated £762m of compensation payments for 75% of irrecoverable loss of council tax and business rates revenues in 2020/21. Mid Suffolk received £8k from this.
- 5.16 The Council received £436k from the Government's Council Tax Hardship Fund to provide further support to people on the Council Tax Reduction Scheme. During 2020/21 £433k of relief was provided to households with the remaining £3k of funding being carried forward to 2021/22 to provide further support.
- 5.17 Due to court actions being suspended during the COVID19 pandemic, income from the recovery of legal costs was lower than budgeted for, with an adverse variance of £135k as shown in the table in section 5.10 above.

6. 2020/21 OUTTURN POSITION

6.1 The report covers:

- The General Fund Revenue Budget
- The General Fund Capital Programme.

6.2 Budget monitoring is a key tool and indicator on the delivery of the Council's plans and priorities for the year. There will, of course, always be reasons why there are variances such as:

- Economic conditions and those services that are affected by demand

- Uncertainties relating to funding or other changes that were not known at the time the budget was approved.

6.3 Taking each area in turn, the position on key aspects of the 2020/21 budget is summarised below:

General Fund Revenue Account

6.4 In relation to funding:

- (a) Council Tax (£6.3m): at the end of March, the collection rate was 97.82%, compared with 98.51% for the same period the previous year. Collection rates have been impacted by COVID19, but due to the way that the Collection Fund operates, the financial impact will be in 2021/22. Any impact in 2021/22 will be mitigated to some degree by the additional government support as outlined in section 5.13 of this report.
- (b) Government Grants: baseline business rates of £1.8m and New Homes Bonus (NHB) of £1.6m were forecast in the 2020/21 budget. NHB is fixed but the actual amount of business rates varies, with an outturn adverse variance of £127k. This resulted from an increased levy partially offset by additional income from renewable energy schemes, Suffolk pooling and S31 grants.
- (c) Business Rates: at the end of March, the collection rate was 94.96% compared with 98.29% for the same period the previous year. As with council tax, collection rates have been impacted by COVID19, in both 2020/21 and beyond. Any impact in 2021/22 will be mitigated to some degree by the additional government support as outlined in section 5.13 of this report.

6.5 Details of the financial position at the end of the year are outlined in the table below.

Service Area	Budget	Outturn 2020/21	Variance to	Variance %
			Budget (favourable) / adverse	
	£'000	£'000	£'000	
Corporate Resources	2,387	1,524	(864)	-36%
Economic Development and Regeneration	315	225	(90)	-29%
Environment and Commercial Partnerships	3,030	3,346	315	10%
Housing	104	188	84	81%
Law and Governance	1,025	792	(233)	-23%
Senior Leadership Team	631	616	(15)	-2%
Assets and Investments	586	503	(83)	-14%
Sustainable Communities	1,898	893	(1,004)	-53%
Customers, Digital Transformation and Improvement	1,823	1,428	(395)	-22%
Net expenditure on services ***	11,799	9,514	(2,285)	-19%
Recharge to HRA	(1,137)	(1,119)	18	-2%
Recharge to Capital	(4)	(4)	0	-8%
Capital financing costs	(939)	(1,176)	(236)	25%
Transfers to (from) reserves	2,355	3,238	883	38%
Carry forwards	-	717	717	
Total budget requirement ***	12,074	11,171	(902)	-7%
Council Tax	(6,296)	(6,296)	(0)	0%
Collection fund (Surplus)	(27)	(53)	(26)	94%
Business Rates less Tariff	(1,813)	(1,685)	127	-7%
Business Rates - Pooling Benefit	(367)	(408)	(40)	11%
19/20 distribution of deficit	(120)	(120)	0	0%
Rural Services Delivery Grant	(433)	(433)	0	0%
S31 Grant	(1,405)	(1,474)	(70)	5%
New Homes Bonus	(1,613)	(1,612)	0	0%
Total funding	(12,073)	(12,082)	(8)	0%
Total variance	0	(911)	(911)	
Proposed movements to reserves:				
Waste			78	
Planning			133	
Joint Local Plan			86	
Growth & Efficiency Fund			613	
			911	

*** Actual expenditure and budgets from the Business Rates Retention Pilot and the Growth and Efficiency Fund have been excluded from the table above. Full details of spend in 2020/21 are detailed in Appendix B and Appendix C respectively.

6.6 A tolerance level of 10% based on full year actual to budget has been used to identify those variances where further narrative is provided. Appendix A shows the main items that are included in the overall variance of £911k.

Business Rates Retention Pilot

- 6.7 Following the successful bid by the 8 local authorities in Suffolk to become a pilot area for the retention of 100% business rates growth in 2018/19, for one year only, Appendix B provides further details of the schemes and spend as at March 2021. A separate report will be prepared for Cabinet setting out proposals for use of the unallocated balance for feasibility work under the three themes of the Economic Strategy and Recovery Plan.

Community Infrastructure Levy (CIL)

- 6.8 CIL income received by the Council in the year 2020/21 is £8.224m. Following any necessary expenditure and adjustments for the 5% administration charge, there is a requirement to transfer any surplus to the Capital Grants Unapplied Account for spend on infrastructure in accordance with the Regulation 123 list in 2021/22 and beyond.

Growth and Efficiency Fund (GEF)

- 6.9 The table below provides a high-level summary of the movement in the Growth and Efficiency Fund during 2020/21 and assumes that recommendation 3.2 b) will be approved. A more detailed breakdown of the expenditure from the Fund is shown in Appendix C. The Strategic Investment Fund allocation of £3m in the Capital Programme will be funded from borrowing.

Growth & Efficiency Fund	£'000
Balance at 31 March 2020	9,396
2020/21 Budgeted Surplus *	3,027
2020/21 Surplus (actual less budgeted)	613
Revised Balance Available	13,036
<u>Less:</u>	
Contribution to Commercial Development Risk Management reserve *	(1,000)
Contribution to Climate Change reserve *	(500)
Contribution to COVID19 earmarked reserve	(140)
Actual spend 2020/21 - Appendix C	(3,949)
Balance at 31st March 2021	7,447
Commitments on current projects - Appendix C	(1,742)
<u>Key projects allocated:</u>	
Needham Lake	(325)
Battery Storage	(223)
Remaining unallocated GEF Balance	5,158

* identified in 2020/21 budget

Earmarked Reserves

- 6.10 Earmarked reserve balances were £18.049m at 1 April 2020. Appendix D outlines the specific earmarked reserve movements detailed in section 6.11 of this report as well as the Growth and Efficiency Fund movements detailed in section 6.9. The allocation of the four sums of £1m to the strategic priorities is not shown in Appendix D because this was done as part of setting the budget for 2021/22 so will be shown in the current financial year.
- 6.11 Earmarked reserves are for a particular purpose or known requirements that affect more than one financial year. The Council can increase its earmarked reserves when underspends occur, income has exceeded costs or where grant monies or other sources of funding are received for specific purposes. The overall net variance of £911k means that the Council can supplement the Growth and Efficiency Fund reserve by £613k. A total transfer of £297k is proposed to planning, local plan and waste reserves to smooth year-on-year changes and ensure that the core budget for these areas is stable. The Council has also made contributions both to and from other earmarked reserves as set out in the table below.

Transfers to/from reserves

Net movement to / (from) reserves	Budget £'000	Actual £'000	Variance (favourable) / adverse £'000
Not service specific			
2019/20 carry forwards	(164)	(164)	-
Elections	20	20	-
Business Rates & Council Tax		2	(2)
Budgeted surplus 2020/21	3,027	3,027	-
Sub-total	2,884	2,886	(2)
Service specific			
Community Housing Fund	-	(41)	41
Well-being	-	(27)	27
Waste (Materials Recycling Facility)	(15)	-	(15)
Homelessness	(29)	(53)	25
Rough sleepers	-	26	(26)
COVID-19	-	582	(582)
Government Grants - Public Health	(26)	(20)	(6)
Commuted Maintenance Payments	(46)	(27)	(20)
Neighbourhood Planning Grants	47	36	11
Planning (Legal Costs)	(333)	-	(333)
Joint Local Plan	(118)	(124)	7
Sub-total	(529)	352	(881)
TOTAL exc GEF and BRRP	2,355	3,238	(883)

Note: This table excludes transfers from the Business Rates Retention Pilot and Growth and Efficiency Fund to fund expenditure from these reserves. These are shown in Appendix B and Appendix C respectively of this report.

- 6.12 Members should note that there are several carry forwards totalling £717k which are summarised in the table below and detailed in Appendix E and are asked to approve these as per the recommendation in section 3.3 of this report. The carry forwards are assumed to have been approved in the overall outturn position of £911k.

Area	£'000
Corporate Resources	85
Customers, Digital Transformation & Improvement	215
Economic Development & Regeneration	64
Environment & Commercial Partnerships	118
Law & Governance	3
Sustainable Communities	232
Grand Total	717

CAPITAL

- 6.13 Use of capital and one-off funds is critical and needs to be linked into our future delivery plans.
- 6.14 With complex capital schemes it is difficult to accurately assess the level of payments that will be made during the financial year. The Council continues to embark on new projects relating to investments and commercial delivery where it is difficult to accurately predict how payments will fall. Members should therefore focus on whether overall outcomes are being achieved because of the capital investment rather than variances against the plan for a particular year.
- 6.15 Capital expenditure for 2020/21 totals £26.29m, against a revised programme (including carry forwards) of £34.189m, as set out in Appendix E.

CAPITAL PROGRAMME 2020/21 - Position at 31 March 2021	£'000
Revised Capital Programme	34,189
Actual Expenditure	26,290
Contractual Commitments (Paragraph 6.17)	1,294
Carry forward requests (Paragraph 6.18)	8,937
Total Expenditure and carry forward requests	36,521
Net capital programme (favourable) / adverse variance	2,332

- 6.16 The main variances that contribute to the £2,332k adverse position are set out below:
- CIFCO – an adverse variance of £2,182k. Completion of the second tranche of investment was brought forward from 2021/22.
 - Other items (net) – an adverse variance of £150k

- 6.17 Contractual commitments are detailed in the table below. These funds were committed in 2020/21 and will be spent in 2021/22. The resources to fund these commitments will also be transferred to 2021/22.

Contractual Commitments	£'000
Needham Lake Visitors Centre	807
Mandatory Disabled Facilities Grant	354
Community Development Grants	84
Streetcare - Vehicles and Plant Renewals	49
Total Contractual Commitments	1,294

- 6.18 The following items are schemes where no contractual commitment yet exists, but they represent either plans or aspirations for investment, for which carry forward to the 2021/22 capital programme is requested, again with the requisite capital resources to fund this. It is proposed that these capital resources are carried forward into 2021/22 and reviewed as part of the Corporate Plan to assess whether the original requirement still exists, how it contributes to the strategic priorities and hence whether the resource can be redirected or removed.

Capital Carry Forward Requests	£'000
Strategic Investment Fund	3,000
Regeneration Fund - HQ Sites	1,321
Gateway 14	1,247
Stowmarket Leisure Centre - Improvements	932
Stradbroke Pool - Improvements	447
Grants for Affordable Housing	340
Stowmarket Leisure Centre - Refurbishment	291
Planned Maintenance / Enhancements - Car Parks	224
Solar Car Ports	223
Regeneration Fund	203
Empty Homes Grant	169
ICT - Hardware / Software costs	150
Streetcare - Vehicles and Plant Renewals	90
Play Equipment	85
Community Development Grants	81
Other Corporate Buildings	80
Other Minor carry forwards	54
Total	8,937

7. LINKS TO THE CORPORATE PLAN

- 7.1 Ensuring that the Council makes best use of its resources is what underpins the ability to achieve the priorities set out in the Corporate Plan. Specific links are to financially sustainable Councils, managing our corporate and housing assets effectively, and property investment to generate income.

8. FINANCIAL IMPLICATIONS

- 8.1 These are detailed in the report.

9. LEGAL IMPLICATIONS

9.1 There are no specific legal implications.

10. RISK MANAGEMENT

10.1 This report is most closely linked with the Council's Significant Risk No. 13 – We may be unable to respond in a timely and effective way to financial demands and Corporate Risk No. 5E05 – if the Finance Strategy is not in place with a balanced position over the medium term the Councils will not be able to deliver the core objectives and service delivery may be at risk of not being delivered. Other key risks are set out below:

Risk Description	Likelihood	Impact	Mitigation Measures
If the forecast savings and efficiencies are not delivered, then it will have a detrimental impact on the resources available to deliver services and the strategic priorities	3 - Probable	2 - Noticeable	Monitored throughout the year by Finance Teams, Corporate Managers, Assistant Directors and the Senior Leadership Team
If economic conditions and other external factors like Covid19 are worse than budgeted for it could have an adverse effect on the Councils 2021/22 and medium-term financial position	3 - Probable	2 - Noticeable	Focus is on monitoring key income and expenditure streams – but Government changes and economic conditions continue to affect costs and income for a number of services Announcement about additional Covid19 funding from the Government into 2021/22. Maintain sufficient minimum reserve level to withstand the impact

11. CONSULTATIONS

11.1 Consultations have taken place with Assistant Directors, Corporate Managers and other Budget Managers as appropriate

12. EQUALITY ANALYSIS

12.1 An equality analysis has not been completed because there is no action to be taken on service delivery as a result of this report.

13. ENVIRONMENTAL IMPLICATIONS

- 13.1 There are a number of areas that as a result of COVID19 have had a positive impact on the Council's environmental impact as well as the financial position. They include for example, reduced travel, less printing and reduced utility costs as discussed in section 5.8 above.

14. APPENDICES

Title	Location
Detailed Variances (Revenue)	APPENDIX A
Business Rates Retention Pilot	APPENDIX B
Growth and Efficiency Fund	APPENDIX C
Earmarked Reserves	APPENDIX D
Carry Forwards Requests	APPENDIX E
Detailed Variances (Capital)	APPENDIX F

15. BACKGROUND DOCUMENTS

27 February 2020 General Fund Budget 2020/21 and Four-Year Outlook – MC/19/38

7 September 2020 Quarter 1 General Fund Financial Monitoring 2020/21–
MCa/19/69

7 December 2020 Quarter 2 General Fund Financial Monitoring 2020/21– MCa/20/11

8 March 2021 Quarter 3 General Fund Financial Monitoring 2020/21 – MCa/20/37

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Corporate Resources					
HR and Organisational Development	433	366	(66)	40	Savings on Subscriptions and Training budgets due to Covid of £96k, £40k of which it is proposed be carried forward to 2021/22 when more training can be undertaken. This has been offset by £24k additional recruitment costs and associated advertising for vacant roles due to the difficulty in recruiting over the financial year. 2021/22 budgets have been uplifted to reflect this.
Business Continuity/Emergency Plan/COVID	58	(1,340)	(1,398)	-	Sales fees and charges grant and COVID grant to cover other lost income
Financial Resources	500	458	(42)	45	£45k savings on salaries to be carried forward to support the planning and implementation of a new finance system
Treasury Management	27	56	29	-	Increased investment fees as a result of the volume of transactions due to additional money from the Government
External Audit	56	87	31	-	Additional fees as a result of increased audit requirements and work undertaken to complete the 2019/20 audit
Insurance Premiums	204	234	30	-	£23k additional cover for theft from unoccupied council owned buildings - covered by the COVID grant
Vacancy management budget	(455)	-	455	-	Adverse variance covered by salary underspends across service areas
Council Tax Collection	(207)	(60)	147	-	Budgeted Income recovery of legal costs in the year on collections was not achieved due to all court actions being suspended during Covid - covered by the COVID grant
Shared Revenues Partnership	1,028	964	(64)	-	£20k savings from the SRP contract plus £40k net surplus of grant income for New Burdens compared to the costs incurred for welfare reform and data sharing requirements.
GF Non-Specific Grant Income	-	(47)	(47)	-	Council Tax section 31 grants - Tax Income Guarantee (TIG), unallocated Council Tax hardship grant and family annex grant. £2k unspent grant will be moved to reserves to provide support in 2021/22.
Other smaller variances	744	805	61	-	
Total	2,387	1,524	(864)	85	

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Economic Development & Regeneration					
Business Performance	27	2	(26)	26	Budget unspent in 2020/21 and being carried forward to 2021/22
Economy & Business	249	150	(100)	14	Predominantly salaries underspend. The non-salary underspend of £14.5k for the Stowmarket Chamber of Commerce will be carried forward to 2021/22.
South & Heart of Suffolk Marketing Campaign	25	0	(25)	25	Marketing activity was suspended due to Covid in 2020/21, but will be carried forward to contribute to wider activity in 2021/22.
Regeneration	-	58	58	-	Costs covered by Economy and Business underspend above.
Other smaller variances	13	16	2	-	
Total	315	225	(90)	64	
Housing					
PV Panels	(229)	(170)	59	-	An overall adverse variance of £59k, relating to delayed transfer of the data management contract & cost of replacement inverters.
Other smaller variances	333	358	25	-	
Total	104	188	84	-	
Law & Governance					
Internal Audit	110	96	(15)	-	Savings achieved as a result of engaging an external company for some internal audit services.
Shared Legal Service	355	298	(57)	-	Salaries underspend and savings on court fees
Governance	274	229	(45)	-	Salaries underspend
Land Charges	(186)	(227)	(41)	-	Income exceeded by £43k with a higher than expected number of property purchases driven by the Stamp Duty holiday.
Other smaller variances	472	396	(76)	3	
Total	1,025	792	(233)	3	
Senior Leadership Team					
Corporate Management	53	39	(14)	-	Savings on travel allowances
Other smaller variances	578	577	(1)	-	
Total	631	616	(15)	-	

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Environment & Commercial Partnerships					
Other Housing Matters	15	0	(15)	-	Budget for Public Health Funerals not utilised in year.
Leisure Contract	451	336	(115)	100	<ul style="list-style-type: none"> • A change to the management arrangements for the Mid Suffolk Leisure Centre from 1 December 2020 means a favourable variance of £140k. The full year impact of the change has been included in the 2021/22 budget. • The 2020/21 budget included the provision for free swims of £25k for children aged 16 years and under during school holidays. As a result of the COVID19 pandemic, this service could not be provided. • Each year, the Council seeks a contribution from Stowmarket High School for the use of Mid Suffolk Leisure Centre. COVID19 and pupils home-schooling means this contribution has not been requested resulting in an adverse variance of £33k.
Building Regs Chargeable Service	24	(21)	(46)	-	Salaries underspend
Building Control	(4)	(16)	(12)	-	Higher than budgeted income on survey fees
Street Naming & Numbering	4	(18)	(23)	-	Ongoing development of new properties has been at a higher level than expected, leading to a surplus over budgeted income levels.
Environmental Protection	341	306	(35)	18	Staffing underspend of which £17.5k is to be carried forward to fund additional environmental management time for various carbon reduction initiatives.
Car Parks	(440)	(30)	411	-	Covid lockdowns and restrictions and free parking at Christmas resulted in lost income on the Council's car parks of £371k. £55k contribution to HRA for grounds maintenance not budgeted for. Offset by £15k reduction in equipment, supplies and services cost.
Civil Parking Enforcement	-	68	68	-	The net cost of introducing Civil Parking Enforcement charges.
Domestic Waste	1,739	1,676	(63)	-	An increase in sale of bins has resulted in additional income of £40k along with an underspend on the cost of disposal.
Bring Sites	(51)	(28)	23	-	Fluctuation in glass disposal costs and the reduction in paper collections have increased disposal costs above budget.
Trade Waste	(165)	(93)	72	-	Income impacted by COVID19 resulting in reduced income of £92k which is partially mitigated by an underspend on the cost of disposal.
Garden Waste	(349)	(272)	77	-	Income impacted by COVID19 resulting in reduced income of £91k which is partially mitigated by an underspend on the cost of disposal
Other smaller variances	1,466	1,439	(27)	-	
Total	3,030	3,346	315	118	

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Assets & Investments					
Strategic Property	148	80	(68)	-	Savings on salaries, consultancy fees and professional subscriptions over the year have resulted in a favourable variance to budget.
Cedars Park Community Centre	(10)	10	20	-	The lease does not currently provide for income to the council. The budget has been removed for 2021/22.
Endeavour House - HQ	210	191	(19)	-	Savings compared to budget achieved due to the majority of office based staff continuing to work from home. Savings occurred over postage, food & drink savings, external room hire coded to Endeavour House as well as savings on the contract for the Members Area
Chilton Fields	19	(1)	(21)	-	Additional income as a result of new lease
Pure Gym & Adjacent Building	(19)	57	77	-	The adverse variance includes £43k for business rates, £13k agents letting fees and £15k reduced income from car parking due to Covid.
BMS Invest	59	(23)	(82)	-	Salaries underspend
Other smaller variances	180	189	10	-	
Total	586	503	(83)	-	
Customers, Digital Transformation & Improvement					
Business Improvement	142	86	(56)	-	Salaries underspends
Communications	159	138	(21)	-	Salaries underspends
ICT	980	779	(201)	215	Savings of £50k from a comprehensive review of software and licensing costs were supplemented by lower use of a ringfenced budget for Covid costs of £66k. The Whitespace software of £12k was paid for in the prior period and Microsoft Office costs were lower than anticipated by £10k. £47k savings were seen on staffing. It is proposed to carry forward £215k to progress the digital and customer transformation programme.
Customer Services	542	425	(116)	-	Salaries underspend
Total	1,823	1,428	(395)	215	

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Sustainable Communities					
Community Infrastructure Levy (CIL)	(24)	-	24	-	Changes in accounting for CIL means the Council can only retain a 5% Admin fee up to the level of actual costs resulting in a £24k adverse variance against the budget.
Grants & Contributions	336	295	(41)	19	Underspend on Locality Awards (£19k) and staffing (£20k)
Policy & Strategy Health & Wellbeing	148	118	(30)	3	£22k savings on salaries from maternity leave and part year vacancy for Health & Wellbeing post. Other variances being covered by movement from reserves.
Development Management	(159)	(537)	(377)	100	Net underspend made up of; •£164k salaries underspend •£231k planning fees in excess of budget due to significant development applications in last half of year •£41k planned cost of Judicial Reviews not required •LESS: £60k overspend on consultancy fees and legal expenses £100k proposed carry forward to 21/22.
Development Management - appeals	580	114	(466)	-	Significant underspend on anticipated professional & consultancy fees due to fewer appeals than expected.
Strategic Planning General	55	2	(53)	-	Budgeted Growth and Efficiency Fund expenditure on stalled sites not utilised.
Development Policy & Local Plans	449	530	82	-	•£129k overspend on professional and consultancy fees •£14k underspend on legal and other expenses •Total salaries underspend is £86k. £52k was due to be funded from GEF, leaving a £34k underspend against this budget.
Local Plans	118	10	(108)	-	Savings on consultancy fees. Underspend to be transferred to reserve.
Planning Enforcement	179	164	(16)	29	Budget on enforcement expenditure under utilised due to Covid
Other smaller variances	217	198	(19)	81	
Total	1,898	893	(1,004)	232	
Net Expenditure on services	11,799	9,514	(2,285)	717	

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Recharge to HRA & Capital	(1,141)	(1,122)	19		
Capital financing costs					
MRP	1,255	1,183	(72)		The budget for 2020/21 is set before the confirmed capital spend for 2019/20 is known. The £72k favourable variance can mainly be attributed to lower than expected spend on Mid Suffolk Leisure Centre (£25k), ICT (£20k), play equipment (£5k), community grants (£5k) and CIFCO (£10k) in 2019/20
CIFCO	(1,140)	(1,024)	116		An overall adverse variance of £115k: <ul style="list-style-type: none"> •The 2020/21 budget was based on additional PWLB borrowing but as short-term borrowing rates are at an historic low (based on an average of 0.51% for the year) the Council has continued with these throughout the year. A favourable variance of £85k was realised during the year. •Market uncertainties resulting from COVID19 meant that the remaining investment in CIFCO was delayed to Q3 and Q4. This has resulted in less income received compared to budget resulting in an adverse variance of £200k.
Investment Income	(443)	(464)	(21)		The continuing impact of COVID19 and low rates means that the Council's investments generated a lower return, however this was mitigated by a reduction in interest payable due to historically low borrowing rates for short-term borrowing, to give an overall favourable variances of £21k.
Gateway 14	(612)	(870)	(259)		(£240k) Advantageous saving on interest rate following renewal of credit facility agreed at 0.8% supplemented by (£18k) favourable to budget with Power Works falling into following quarter.
Total Capital financing costs	(939)	(1,176)	(236)		
Transfers to (from) reserves	2,355	3,238	883		
Carry forwards to 2021/22	-	717	717		
TOTAL BUDGET REQUIREMENT	12,074	11,171	(902)		

REVENUE DETAILED VARIANCES

	Sum of Full Year Budget £'000	Sum of Actuals £'000	Variance Over/(under) £'000	Carry Forward £'000	Comment
Funding					
Council Tax	(6,296)	(6,296)	-		
Council Tax 19/20 (Surplus)/deficit	(27)	(53)	(26)		
Baseline, less tariff, less levy	(1,813)	(1,683)	130		
Business Rates - Pooling Benefit	(367)	(408)	(40)		
S31 grants	(1,405)	(1,477)	(72)		
Business Rates 19/20 (Surplus)/deficit	(120)	(120)	0		
Rural Services Delivery Grant	(433)	(433)	0		
New Homes Bonus	(1,613)	(1,612)	0		
TOTAL FUNDING	(12,073)	(12,082)	(8)		
TOTAL VARIANCE FOR THE YEAR			(911)		

MID SUFFOLK – BUSINESS RATES RETENTION PILOT

Scheme Description	BRR Funding £'000	Other Funding - TF £'000	Total Funding £'000	Actual Spend 2018/19 £'000	Actual Spend 2019/20 £'000	Actual Spend 2020/21 £'000	Cumulative Spend to 2020/21 £'000
Market Town Vision & Invest	240		240	25	54	39	118
Needham Lake Café / Visitor Centre	500	325	825	15	64	13	92
Innovation Cluster in Stowmarket	200	-	200	29	44	26	99
The Foyer, Stowmarket	150	-	150	150	-	-	150
Inclusive Growth Engagement Officer	60	-	60	-	-	-	-
Establishment of a Suffolk Chamber of Commerce	42	-	42	30	-	12	42
Unallocated	71	-	71	-	-	-	-
BRRP total	1,263	325	1,588	249	162	90	501

Growth and Efficiency Fund

Project	Total Budget £'000	Council's Share of Budget £'000	Cumulative spend to 2019/20 £'000	Spend 2020/21 £'000	Total Spend £'000	Variance (favourable) / adverse £'000	Commitments £'000
Business Growth							
Town Visioning & Investment work - the Economic Development Team will engage with key town stakeholders to create and maintain sustainable partnerships for the delivery of a range of projects and programmes that benefit the towns future development and growth. These vital partnerships in the form of Vision or Invest Boards will promote our places through a single voice to stimulate investment, support our businesses and create jobs, enhance and grow our cultural offer, and create opportunities to raise skills levels and aspiration in our communities, making our 5 key market towns desirable places to live and work in. (BDC - 21%, MSDC - 79%)	209	165	41	-	41	(124)	124
Shop front & access improvement grants (MSDC only) NOW CLOSED	193	193	19	82	101	(91)	91
Business innovation grants (MSDC only)	158	158	-	-	-	(158)	158
Community Capacity Building							
New engagement post within Communities to support the development of key sites. PROJECT COMPLETE	86	54	49	5	54	(0)	-
Community Capacity Building	314	250	-	218	218	(32)	32
Efficient Organisation							
Additional resources to enable Senior Planning Officer level to be released to support delivery of the planning transformation programme (BDC -50%, MSDC - 50%)	205	103	55	1	56	(47)	47
To provide resource to support the management and delivery of the Customer Transformation Programme - work designed to accelerate a number of customer and digital focused projects. (BDC -50%, MSDC - 50%)	33	16	7	-	7	(10)	-
To fund the IESE customer focus wheel intervention and Business Process Re-engineering training. The customer focus wheel will provide the Councils with a sound evidence base to help benchmark where we are against customer centric culture, processes, vision and performance to understand if the proposed projects will ensure we deliver the expected outcomes. The project is anticipated to be a minimum of 2/3 years. (BDC -50%, MSDC - 50%)	29	15	-	15	15	-	-
Public Realm - transition to in-house delivery	98	49	-	15	15	(34)	25
Housing Delivery/Business Growth							
Commissioning of external specialist feasibility / viability work on key sites as required, to be able to move them forward for approval and development to support economic and housing growth	475	216	137	25	162	(54)	76

Growth and Efficiency Fund

Project	Total Budget £'000	Council's Share of Budget £'000	Cumulative spend to 2019/20 £'000	Spend 2020/21 £'000	Total Spend £'000	Variance (favourable) / adverse £'000	Commitments £'000
Environment							
Solar PV multi-function carport including battery storage & vehicle charging points Funding required for technical feasibility and viability appraisal for installations at two Leisure Centres & Council carparks in Sudbury and Stowmarket. Also, a third flexibly deployable option to be worked up as part of the study. This can support external investment opportunities and delivery against environmental and economic priorities, including transitioning towards carbon neutral districts by 2030.	40	20	-	11	11	(9)	9
Sustainable travel officer post & licence for commonplace engagement software regarding cycling and walking routes Funding for the above post as approved by Cabinets and matched by the IECCG Wellbeing funding together with software license to enable stakeholder engagement	25	13	-	1	1	(12)	12
General Transformation - other projects							
Other items	286	270	270	-	270	-	-
Trees for Life (BDC - 40%, MSDC - 60%)	23	14	7	-	7	(7)	8
Improve disabled access at Needham Market Train Station. Matched funding with SCC. (MSDC only)	50	50	-	-	-	(50)	50
Sports strategy refresh	40	20	-	10	10	(10)	10
PCSO - Contribution to Suffolk Police (funding now complete)	75	75	-	57	57	(18)	-
Contribution to Regal Theatre (Capital) (MSDC only)	1,575	1,575	-	1,560	1,560	(15)	15
Former Council Offices (Capital) (MSDC only)	829	829	-	235	235	(594)	594
Mid Suffolk Leisure Centre (capital) (MSDC only)	2,200	2,200	-	1,709	1,709	(491)	491
HROD - additional role. Part TF funded	14	7	-	7	7	-	-
Total	6,955	6,289	584	3,949	4,533	(1,756)	1,742

General Fund Earmarked Reserves

	Balance 31 March 2020 (£'000)	Transfers between (£'000)	Net movements 2020/21 (£'000)	Carry forward to 2021/22 (£'000)	Proposed to/(from) (£'000)	Balance 31 March 2021 (£'000)
Carry Forwards	164	-	(164)	717	-	717
Growth and Efficiency Fund	9,396	(1,640)	(922)		613	7,447
Commercial Development Risk Management	1,500	1,000	-		-	2,500
Business Rates & Council Tax	2,851	(140)	2,148		-	4,859
Business Rates Retention Pilot	904	-	(90)		-	814
Climate Change and Biodiversity	-	500	-		-	500
Government Grants	253	-	(20)		-	234
Commuted Maintenance Payments	665	-	(27)		-	638
COVID19	-	280	582		-	862
Elections Fund	29	-	20		-	49
Elections Equipment	35	-	-		-	35
Homelessness	381	-	(53)		-	328
Temporary Accommodation	256	-	2		-	258
Rough Sleepers	-		26		-	26
Planning (Legal)	438	-	-		133	572
Neighbourhood Planning Grants	74	-	36		-	109
Community Housing Fund	259	-	(41)		-	217
Strategic Planning	50	-	-		-	50
Joint Local Plan	138	-	(124)		86	100
Planning Enforcement	45	-	-		-	45
Repairs and Renewals	293	-	-		-	293
Welfare Benefits Reform	7	-	-		-	7
Well-being	275	-	(27)		-	248
Waste	37	-	-		78	115
Total Earmarked Reserves	18,049	-	1,344	717	911	21,021
Expenditure funded by TF or BRRP in 2020/21			4,040			
S31 grant carried forward in Business Rates & Council Tax reserve			(2,146)			
Net Movement per outturn			3,238			

Proposed Carry Forwards

Area	Amount £'000	Description
Community Development	49	To support project posts and system costs to meet demands associated with anti-social behaviour.
Grants & Contrbns	19	Revenue Grants to help groups recovering from Covid.
Leisure Contract	100	To progress the sports strategy.
Community Safety-General	14	To support work post Covid 19 to enable activities that meet locally identified priorities and improve aspects of Community Safety and anti-social behaviour. To sign up to Grantfinder with Economic Development for a year. Continued support to Community Action Suffolk, Consortium agreement with Active Suffolk.
Development Management	100	2 year fixed term project support resource within Strategic Projects team.
Business Performance	26	Projects could not be progressed as anticipated during 2020/21 due to the impact of administering the range of business grants throughout the year.
Economy & Business	14	To support projects worth approximately £7,000 already in progress.
Visitor Economy	25	To support other projects which align to the Economic Strategy and Recovery Plan and the development of a Visitor Economy Recovery Plan.
Planning Enforcement	29	To support the Enforcement transformation project and to provide resource on Stonham Barns. Ongoing staff training in Enforcement.
Environmental Protection	18	To fund increase of Senior Environment Management Officer resource to progress climate change initiatives.
Organisational Development	40	To facilitate Covid recovery across the workforce.
Financial Resources	45	To fund project support for installation of new Finance system.
ICT	215	To resource roles in ICT and Customer Services to support the digital and customer transformation programme.
Various	24	Other carry forward items less than £10k
Total	717	

2020/21 Capital Programme

CAPITAL PROGRAMME 2020/21	Original Budget	Carry Forwards / Budget Adjustments	Current Budget	Actual Spend	Contractual Commitments	Uncommitted Carry Forwards	Variance after Carry Forwards (favourable) / adverse	Explanation of major variances
GENERAL FUND	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund Housing								
Mandatory Disabled Facilities Grant	580	462	1,042	688	354	-	-	The grant allocations brought forward have been spent in full. The service to offer and manage Disabled Facilities Grants to eligible residents has been provided in-house since 1 December 2020.
Renovation/Home Repair Grant (formerly Discretionary Housing)	100	-	100	76	-	24	-	
Empty Homes Grant	100	69	169	-	-	169	-	
Grants for Affordable Housing	-	340	340	-	-	340	-	Schemes to utilise this budget are being considered.
Total General Fund Housing	780	871	1,651	764	354	534	-	
Environment and Projects								
Replacement Refuse Freighters - Joint Scheme	188	-	188	181	-	-	(7)	
Recycling Bins	100	-	100	120	-	-	20	Greater than expected demand for bins for garden waste and due to new build.
EV Charging Points	-	-	-	11	-	-	11	To be funded from CIL
Total Environmental Services	288	-	288	312	-	-	24	
Communities and Public Access								
Streetcare - Vehicles and Plant Renewals	162	-	162	23	49	90	-	
Planned Maintenance / Enhancements - Car Parks	150	77	227	2	-	224	-	Underspend due to lack of resources to carry out condition surveys at each car park. To be carried forward to 2021/22.
Total Community Services	312	77	389	25	49	314	-	
Sustainable Communities								
S106/CIL Play Equipment			-	40	-		40	To be funded from S106 monies. To resume in 2021/22
Play Equipment	50	35	85	-	-	85	-	Capital projects on hold due to Covid
Community Development Grants	189	131	320	155	84	81	-	2020/21 has seen a large increase in capital grant allocations. Of the underspend of £155k, £84k has already been allocated.
Total Sustainable Communities	239	166	405	195	84	166	40	

2020/21 Capital Programme

CAPITAL PROGRAMME 2020/21	Original Budget	Carry Forwards / Budget Adjustments	Current Budget	Actual Spend	Contractual Commitments	Uncommitted Carry Forwards	Variance after Carry Forwards (favourable) / adverse	Explanation of major variances
GENERAL FUND	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Leisure Contracts								
Stowmarket Leisure Centre - Improvements	-	931	931	(0)	-	932	-	A review has been undertaken of the budgets for Leisure services and applied as appropriate between the refurbishments projects and ongoing improvements
Stradbroke Pool - Improvements	-	447	447	-	-	447	-	
Stowmarket Leisure Centre - Refurbishment (including equipment)	2,526	(526)	2,000	1,709	-	291	-	Stowmarket Leisure Centre project will be completed in 2021/22.
Stradbroke Pool - Refurbishment	412	(212)	200	201	-	-	1	Works at Stradbroke Pool are now complete.
Solar Car Ports	-	223	223	-	-	223	-	
Total Leisure Contracts	2,938	863	3,801	1,910	-	1,892	1	
Assets and Investments								
Other Corporate Buildings	80	-	80	0	-	80	-	
Strategic Assets	-	-	-	2	-	-	2	Car park Woolpit Health Centre to be funded from CIL
Strategic Investment Fund	-	3,000	3,000	-	-	3,000	-	
Regal Theatre	-	2,575	2,575	2,560	-	15	-	
PureGym and adjacent building	-	-	60	45	-	15	-	
Regeneration Fund	263	-	203	-	-	203	-	
Regeneration Fund - Former Council Offices	727	829	1,556	235	-	1,321	-	
Gateway 14	-	1,847	1,847	600	-	1,247	-	
CIFCO - further investment	8,666	8,452	17,118	19,301	-	-	2,182	Investment completed in 2020/21. Brought forward from 2021/22.
Mid Suffolk Growth investment	-	-	-	280	-	-	280	Part of £1.7m loan facility paid to Mid Suffolk Growth in the year.
Needham Lake Visitors Centre	600	220	820	13	807	-	-	Contract for the project awarded in 2021/22.
Total Assets and Investments	10,336	16,923	27,259	23,036	807	5,880	2,465	
Total Customers, Digital Transformation and Improvement	200	196	396	48	-	150	(198)	There has been little scope to progress new projects in the year and some equipment purchases have been funded through Covid grants.
Total General Fund Capital Spend	15,093	19,096	34,189	26,290	1,294	8,937	2,332	